

2015 Report of Projects Funded Through Special Purpose Local Option Sales Tax (SPLOST)

(as required by O.C.G.A. 48-8-122)

City of Acworth

Projects (3)	Year Approved	Original Estimate	Current Budget	Other Funding Sources (1)	Total Current Budget	Previous Expenditures	2015 Expenditures (2)	Total Expenditures	Balance of Estimated Cost to Complete	Surplus	Completion Date
800 MHz Radio (4)											
Radio Replacement	2005	\$ 208,736	\$ 229,395	\$ -	\$ 229,395	\$ 229,395	\$ -	\$ 229,395	\$ -	\$ -	Completed 02/2011
Total 800 MHz Radio		208,736	229,395	-	229,395	229,395	-	229,395	-	-	
Transportation Projects - Road, Street, Storm Drainage,											
Miscellaneous Projects (6)(7)	2005	4,891,000	4,557,815	620,000	5,177,815	5,177,815		5,177,815	-	-	Completed 09/2014
Street Resurfacing	2005	625,749	649,908	310,584	960,492	960,492		960,492	-	-	Completed 09/2011
Major Projects (5)(8)	2005	8,697,000	4,995,354	109,250	5,104,604	5,040,495	8,727	5,049,222	55,383	-	Est. Complete 2016
Total Transportation Projects		14,213,749	10,203,077	1,039,834	11,242,911	11,178,802	8,727	11,187,529	55,383	-	
Grand Total City of Acworth 2005 SPLOST		\$ 14,422,485	\$ 10,432,472	\$ 1,039,834	\$ 11,472,306	\$ 11,408,197	\$ 8,727	\$ 11,416,924	\$ 55,383	\$ -	

NOTES

- (1) Other Funding Sources include interest earnings, transfers from the General Fund, LARP Proceeds and ARRA Grant Proceeds.
- (2) 2015 Expenditures reflected are for period covering December 01, 2014 - November 30, 2015.
- (3) Cobb County receives the SPLOST revenues and then disburses the funds in periodic installments to the City of Acworth. Progress of the projects is heavily dependent on these disbursements.
- (4) During 2007, the agreement was amended that allocated additional funds to the City of Acworth for the 800 MHz Radio Project.
- (5) Some of the Major Projects are done as joint projects with the State of Georgia Department of Transportation and/or Cobb County Department of Transportation.
- (6) During 2009, the agreement was amended due to the shortfall in collections of tax revenue.
- (7) During 2011, the agreement was amended again due to the shortfall in collections of tax revenue.
- (8) During 2012, the final payment was received from Cobb County with a reduction of \$142,164.15 due to the shortfall in collections.

The City of Acworth hereby publishes this Annual Report of the City of Acworth - 2005 SPLOST Program activity in accordance with O.C.G.A. 48-8-122. The City of Acworth's fiscal year ends June 30. Please direct any questions or comments concerning the City of Acworth's 2005 SPLOST to City Treasurer, 4415 Sen. Russell Ave, Acworth, Ga. 30101; Phone 770-974-3112.

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(as required by O.C.G.A. 48-8-122)

City of Acworth

Projects (3)	Year Approved	Original Estimate	Current Budget (4)	Other Funding Sources (1)	Total Current Budget	Previous Expenditures	2015 Expenditures (2)	Total Expenditures	Balance of Estimated Cost to Complete (5)	Surplus	Completion Date
Public Safety Project	2011	4,750,000	4,961,815	29,936	4,991,751	5,019,086	(27,335)	4,991,751	-	-	Completion 2014
Parks Recreation and Cultural Affairs Projects	2011	1,170,000	1,255,395	-	1,255,395	805,732	446,259	1,251,991	3,404	-	Completion 2015
Transportation Projects	2011	7,403,141	8,143,190	522,039	8,665,229	2,131,360	1,710,297	3,841,657	4,823,572	-	Completion 2016
Grand Total City of Acworth 2011 SPLOST		\$ 13,323,141	\$ 14,360,400	\$ 551,975	\$ 14,912,375	\$ 7,956,178	\$ 2,129,221	\$ 10,085,399	\$ 4,826,976	\$ -	

NOTES

- (1) Other Funding Sources include interest earnings, LMIG Grant revenue, and miscellaneous donations.
- (2) 2015 Expenditures reflected are for period covering December 01, 2014 - November 30, 2015.
- (3) Cobb County receives the SPLOST revenues and then disburses the funds in periodic installments to the City of Acworth. Progress of the projects is heavily dependent on these disbursements.
- (4) Current Budget includes projections based on collection history.
- (5) Estimated Cost to Complete includes Deferred Revenue pending grant expenditures.

The City of Acworth hereby publishes this Annual Report of the City of Acworth - 2011 SPLOST Program activity in accordance with O.C.G.A. 48-8-122. The City of Acworth's fiscal year ends June 30. Please direct any questions or comments concerning the City of Acworth's 2011 SPLOST to City Treasurer, 4415 Sen. Russell Ave, Acworth, Ga. 30101; Phone 770-974-3112.